



CowBank – Herd Lease Application

CowBank Representative _____

Date: _____

LESSEE (Company, Trust, Partnership, Individual) ABN: Name: _____ Postal Address: _____ Farm Address: _____

(Director / Partner / Individual) # 1 Name: _____ Address: _____ Date of Birth: _____ Drivers Licence _____ Ph/Fax: _____ Mobile: _____ E-Mail: _____

(Director / Partner / Individual) # 2 Name: _____ Address: _____ Date of Birth: _____ Drivers Licence _____ Ph/Fax: _____ Mobile: _____ E-Mail: _____

(if different from Lessee) Owner of Land _____ Address: _____ Phone: _____ Email: _____ Relationship with Landowner _____
--

Number of Cows to be Financed: _____ Price/Head \$ _____ Total Facility \$ _____ Purpose for facility (use of funds) _____ _____
--



Milk Supplier Company	Supplier No
Contact	Phone
Accountant	
Contact	Phone
Bank	

REFERENCES

Please provide contact details for at least 4 referees. The types of referees required will most likely come from:

- | | |
|----------------------------|-------------------------------------|
| 1. Supplier representative | 1. Agronomic/nutritional consultant |
| 2. Veterinary practice | 3. Livestock agent / consultant |
| 4. Fertiliser supplier | 5. Farm management consultant |
| 6. Stock feed supplier | 7. Other |

1.	Company:	phone
	Contact:	mobile
2.	Company:	phone
	Contact:	mobile
3.	Company:	phone
	Contact:	mobile
4.	Company:	phone
	Contact:	mobile

I/We authorise your company to contact our referees including accountant to obtain the relevant information to assess this lease application.

Signed by

For and on behalf of _____



STATEMENT OF POSITION as at/...../.....

Assets	Total \$
Land & Improvements	
Adult Dairy Cows: _____ Head @ \$ _____ average value	= _____
Dairy Heifers: Joined R2: _____ Head @ \$ _____ average value	= _____
Unjoined R2: _____ Head @ \$ _____ average value	= _____
Weaned R1: _____ Head @ \$ _____ average value	= _____
Unweaned R1: _____ Head @ \$ _____ average value	= _____
Sub-Total Dairy Heifers	
Other Livestock:	
Plant & Machinery (List items and estimated values. Attach additional if required)	
Sub-Total Plant & Machinery	_____
Fodder	
Shares	
Other	
Other off-farm investments	
Total Assets	



Liabilities					Total \$
Funding Institution	Funded Items	Funding Type	Regular payment	Payment Timing	Current Liability Balance
e.g. bank, H/P co., Pastoral House etc.	e.g. land, plant, stock, off-farm	e.g. O/D, mortgage, lease, H/P	period amount	yearly, monthly, weekly ?	
Total Liabilities					
Net Assets					

I/We agree this is a true and correct statement of all our facilities with existing lenders

Signed by

For and on behalf of _____



FINANCIAL INFORMATION

The following financial information is required to prepare your credit application:

1. Past Three (3) Years Trading History

- 1.1 Three (3) years Financial Statements from Tax Returns (P&L and Balance Sheet)**
(If these records are not kept on farm your accountant should have them)
- 1.2 Three (3) years Milk Factory Production Statements** (please include average number of cows milked relative to each year's production statement)
(If you don't have these records your milk supply company will have them)

2. Current Trading/Financial Year

- 2.1 YTD Trading (P&L) from your cashbook**
(If these records are not kept on farm your accountant should have them)
- 2.2 YTD Milk Factory Production Statement** (please include average number of cows milked)
- 2.3 Projected budget (P&L) for balance of current financial year**
- 2.4 Projected milk production for balance of current financial year** (please include average number of cows to be milked)
(If you don't have these records your milk supply company will have them)
- 2.5 List of Current Trade Creditors**

3. Projected Situation - Next financial year

- 3.1 Monthly cash flow (full financial year)**
(Your accountant should be able to help you with this)
- 3.2 Budget forecast milk production**
(Your milk supply company representative should be able to help you with this)

Please note a financial year referred to above is from 1 July to 30 June. Please collate this information and post direct to CowBank at:

CowBank Pty Ltd
PO Box 343
South Yarra, Vic 3141
Facsimile: (03) 9827 2659
Email: info@cowbank.com.au



ACKNOWLEDGMENT PURSUANT TO PRIVACY ACT 1988

TO: CowBank Pty Ltd ACN 157 686 612 ('CowBank')
OF: PO Box 343, (Suite 1103, 9 Yarra Street) South Yarra, Victoria 3141.
FROM: (The 'Applicant')
OF:

- 1. The Applicant acknowledges that CowBank has advised the Applicant in accordance with the provisions of Section 18E(8)(c) of the Privacy Act 1988 that certain items of personal information about the Applicant contained in the Applicant's credit application form to be kept on a credit information file of CowBank might be disclosed to a credit reporting agency.
- 2. In making application for credit, the Applicant agrees in accordance with the provisions of Section 18K(1)(b)(c)(e) and (h) and Section 18L(4) of the Privacy Act 1988 that disclosure by a credit reporting agency and/or use by CowBank of the relevant information referred to in those Sections may occur for the purpose of assessing the Applicant's credit application or the credit worthiness of the Applicant's directors (if the Applicant is a company) and the Applicant acknowledges that the provisions of this clause shall continue to have effect for the duration of the grant of credit facilities should the credit application be approved.
- 3. The Applicant agrees that for the purposes of Section 18N(1)(b) of the Privacy Act 1988, CowBank may disclose information derived from a report or the entire report in its possession to any other credit provider for the purpose of providing a reference or references to that other credit provider in the conduct of the Applicant's lease.
- 4. The Applicant acknowledges that personal information provided by the Applicant may be disclosed to the following parties:
 - (a) contractors or agents of CowBank, insofar as they are involved in the credit review process; and
 - (b) third party financiers, insofar as they are involved in the assessment of funding for CowBank.
- 5. The Applicant acknowledges that personal information collected by CowBank as part of the credit review process or otherwise may be disclosed to third parties involved in the management of database systems coordinated by CowBank.

Initial:.....



ACKNOWLEDGMENT PURSUANT TO PRIVACY ACT 1988

DATED:.....

SIGNED by)

ABN..... in the presence of)

Signature of witness

Signature of applicant / leasee

Name of witness (print)

Name of applicant / leasee (print)

SIGNED by)

ABN..... in the presence of)

Signature of witness

Signature of applicant / leasee

Name of witness (print)

Name of applicant / leasee (print)